



*United States Attorney
Southern District of New York*

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**U.S. INDICTS EX-CREDIT SUISSE FIRST BOSTON OFFICIAL
FOR OBSTRUCTING GRAND JURY AND SEC INVESTIGATIONS**

JAMES B. COMEY, the United States Attorney for the Southern District of New York, announced the filing today in Manhattan federal court of an Indictment charging FRANK QUATTRONE, the former Head of the Global Technology Group at Credit Suisse First Boston Corporation ("CSFB"), with obstruction of justice. The Indictment charges QUATTRONE with one count of obstructing a federal Grand Jury investigation, one count of obstructing a related investigation by the United States Securities and Exchange Commission (the "SEC") and one count of destruction of evidence, all arising from his December 2000 directions to CSFB employees to destroy documents. QUATTRONE was arrested on April 23, 2003, on a criminal Complaint containing these same charges.

The Indictment alleges that in 2000, CSFB was the subject of investigations by NASD, the SEC and a federal Grand

Jury into its practices in allocating shares in certain initial public offerings ("IPOs") that it underwrote during 1999 and 2000. According to the Indictment, on December 4, 2000, the day after he learned that the federal Grand Jury had issued subpoenas to CSFB and certain of its employees, QUATTRONE authorized a subordinate to send an email encouraging CSFB employees to clean up their IPO files by destroying documents.

The Indictment alleges that the following day, December 5, 2000, shortly after being instructed by a senior CSFB legal officer to retain his own counsel to represent him in the Grand Jury investigation, QUATTRONE sent his own reminder to hundreds of CSFB employees strongly encouraging them to clean up their IPO files. CSFB employees complied with these directions, and documents that were required to be produced to both the Grand Jury and the SEC were destroyed, according to the Indictment.

QUATTRONE, 47, is a resident of Menlo Park, California.

If convicted of the charges contained in the Indictment, QUATTRONE faces a maximum sentence of on the obstruction of the Grand Jury investigation charge of 10 years in prison, a maximum sentence on the obstruction of the SEC investigation charge of 5 years in prison and a maximum sentence on the witness tampering charge of 10 years in prison, as well as a maximum fine on each count of \$250,000.

Mr. COMEY praised the efforts of the Federal Bureau of

Investigation and thanked the SEC and NASD for their assistance in this investigation.

Assistant United States Attorneys STEVEN R. PEIKIN and DAVID B. ANDERS are in charge of the prosecution.

The charges contained in the Indictment are merely accusations, and the defendant is presumed innocent unless and until proven guilty.

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